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Source : Danen Technology Corporation

## **Danen Announced July 2012 Unaudited Revenue of NT\$81.81 million**

TAOYUAN, Taiwan, August 6 –Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of July 2012 with NT\$81.81 million, dropped 22.59% from the previous month.

<b>(TWD in Millions)</b>	<b>2012</b>	<b>2011</b>	<b>MoM(%)</b>	<b>YoY(%)</b>
July	81.81	288.25	-22.59%	-71.62%
Jan.-Jul.	684.79	3005.79		-77.22%

Resulting from US anti-dumping and countervailing towards China, Taiwanese solar industry benefits from rush orders during Q2; however, due to the Eurozone debt crisis and weak government support in solar subsidy policy of Germany and Italy, the demands in these major markets have been recently driven downward. Even though the demands in emerging markets are rising steadily, they still cannot keep up with the pace of the shrinking demands in European region and the results of which have contributed to a decline in all sections of the solar supply chain. To maintain competitiveness in such a difficult downturn situation, on the premise of operation cost reduction, Danen will continue to control capacity utilization with caution and enhance added value of product to steer our business back onto a steady growth path.

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### **About Danen:**

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.